

*Denne meldingen til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS*

**To the bondholders in:**

**ISIN NO 0010741549 – INSR ASA NOK 75,000,000 FRN SUBORDINATED CALLABLE BOND ISSUE 2015/2025**

**INSR ASA NO0012958489 - Interest claim due 3 July 2023 under NO0010741549**

Oslo, 5 July 2023

### **CONVERSION OF INTEREST CLAIM TO SHARES**

Nordic Trustee AS has been appointed as bond trustee (the "**Bond Trustee**") for the bondholders (the "**Bondholders**") in the abovementioned bond issue with ISIN NO 0010741549 (the "**Bond Issue**" or the "**Bonds**") with Insr ASA (formerly Insr Insurance Group ASA) as issuer (the "**Issuer**").

Capitalised terms used in this letter shall have the same meanings ascribed to them in the bond terms to the Bond Issue originally dated 29 June 2015 and made between the Issuer and the Bond Trustee.

The Issuer has notified the Bond Trustee of the conversion of all interest payable on the Bonds on the Interest Payment Date in July 2023 into shares (with ISIN NO NO0010593544). Such interest amount (which is not interest-bearing) is outstanding under a separate ISIN NO0012958489. The conversion will be carried out as follows:

<b>Conversion amount:</b>	NOK 5,737,500
<b>Conversion price:</b>	NOK 0.07 per share
<b>Record date:</b>	5 July 2023
<b>Conversion Date (VPS):</b>	7 July 2023

The shares are distributed *pro rata* (subject to rounding) to the Bondholders.

Yours faithfully,  
**Nordic Trustee AS**

Jørgen Andersen