

	Norwegian text shall prevail in case of discrepancy between the Norwegian language original text and the English language translation
<p style="text-align: center;">Til aksjonærene i Insr ASA</p> <p style="text-align: center;">INNKALLING TIL ORDINÆR GENERALFORSAMLING</p> <p>Styret i Insr ASA ("Styret") innkaller med dette til ordinær generalforsamling i Insr ASA ("Selskapet") som vil bli avholdt elektronisk den 20. mai 2022 kl. 12:00.</p> <p>For å delta i generalforsamlingen, vennligst bruk følgende link: web.lumiagm.com/153615792</p> <p>For å delta på generalforsamlingen må du identifisere deg med referansenummer og PIN kode fra den norske verdipapirsentralen ("VPS"). Referansenummer og PIN kode finnes ved innlogging i VPS Investortjenester (www.euronextvps.no) eller på fullmaktsskjema (Vedlegg 1) sendt til den enkelte aksjonær per post. Nærmere informasjon om elektronisk deltagelse er inntatt som Vedlegg 2 til innkallingen.</p> <p>Aksjonærer trenger ikke å melde seg på i forkant for å delta i generalforsamlingen, men aksjonærer må være pålogget før møtet starter. Er du ikke logget inn innen generalforsamlingen starter vil du ikke kunne delta. Innlogging starter én time før generalforsamlingen starter.</p> <p>Aksjonærer som ikke kan møte digitalt, oppfordres til å forhåndsstemme eller å delta ved bruk av fullmakt. Fullmakt eller forhåndsstemme må være mottatt innen kl. 16:00 den 19. mai 2022. Se nærmere informasjon i Vedlegg 1 til innkallingen.</p> <p>Det ligger også mer informasjon under delen om "<i>retningslinjer for fremmøte</i>" nedenfor.</p> <p>Følgende dagsorden er satt for generalforsamlingen:</p> <ol style="list-style-type: none"> Åpning av møtet og registrering av fremmøtte aksjonærer <p>Styreleder åpner generalforsamlingen. Møtende aksjonærer registreres.</p> <ol style="list-style-type: none"> Valg av møteleder og en person til å medundertegne protokollen <p>Styret foreslår at Tone Østensen fra Advokatfirmaet Wiersholm AS velges til å lede møtet.</p> <p>En person til stede på generalforsamlingen foreslås valgt til å medundertegne protokollen sammen med møteleder.</p> <ol style="list-style-type: none"> Godkjenning av innkalling og dagsorden Godkjenning av årsregnskap og årsberetning for Insr ASA og konsernet for regnskapsåret 2021 <p>Årsregnskap og styrets årsberetning for 2021 for Insr ASA og konsernet er inntatt i årsrapporten for 2021 som er tilgjengelig på Selskapets internettside www.insr.io/investor-relations/.</p> <p>Styret foreslår at det ikke vedtas utbytte for regnskapsåret 2021.</p> <p>Styret foreslår at generalforsamlingen treffer følgende vedtak:</p>	<p style="text-align: center;">To the shareholders of Insr ASA</p> <p style="text-align: center;">NOTICE OF ANNUAL GENERAL MEETING</p> <p>The Board of Directors of Insr ASA (the "Board") hereby calls for the annual general meeting of Insr ASA (the "Company") to be held digitally on 20 May 2022 at 12:00 (CEST).</p> <p>To participate in the general meeting, please use the following link: web.lumiagm.com/153615792</p> <p>In order to participate in the general meeting, you must identify yourself with the reference number and PIN code from the Norwegian Central Securities Depository ("VPS"). The reference number and PIN number is available by logging into VPS Investor Services (www.euronextvps.no) or on the proxy form (Appendix 1) sent to the respective shareholder per mail. Further information about digital attendance is included as Appendix 2 to the notice.</p> <p>Shareholders do not have to register attendance in advance in order to participate in the general meeting, but shareholders have to be logged in before the meeting starts. If you are not logged in before the general meeting starts, you will not be able to attend. Log-in starts 1 hour before the general meeting starts.</p> <p>Shareholders who cannot attend digitally are encouraged to vote in advance or to attend by use of proxy. Proxies or advance votes must be received within 16:00 hours (CEST) on 19 May 2022. See further information in Appendix 1 to the notice.</p> <p>There is also more information in the section "<i>Guidelines for attendance</i>" below.</p> <p>The agenda for the general meeting is as follows:</p> <ol style="list-style-type: none"> Opening of the meeting and registration of attending shareholders <p>The Chairman of the Board opens the general meeting and a register of attending shareholders is taken.</p> <ol style="list-style-type: none"> Election of the chairperson and a person to co-sign the minutes <p>The Board proposes that the general meeting appoints Tone Østensen from Advokatfirmaet Wiersholm AS to chair the meeting.</p> <p>One person attending the general meeting is proposed chosen to co-sign the minutes together with the chair of the meeting.</p> <ol style="list-style-type: none"> Approval of the general meeting notice and agenda Approval of the annual accounts and annual report for Insr ASA and for the group for the financial year 2021 <p>The Company's annual accounts and the directors' report for 2021 for Insr ASA and the group is included in the annual report, which is available at the Company's website www.insr.io/investor-relations/.</p> <p>The board proposes no dividend for the financial year 2021.</p> <p>The board proposes that the general meeting makes the following resolution:</p>

"Styrets forslag til årsregnskap for Insr ASA og konsernet, herunder styrets beretning for 2021 og disponering av årets resultat godkjennes."

5. Orientering om styrets redegjørelse for foretaksstyring

Styrets redegjørelse for foretaksstyring er inntatt i årsrapporten for 2021, tilgjengelig på Selskapets internettside www.insr.io/investor-relations/.

Styret foreslår at generalforsamlingen treffer følgende vedtak:

"Generalforsamlingen tar styrets redegjørelse om foretaksstyring til etterretning."

6. Styrevalg

Valgkomiteen i Selskapet har foreslått at det velges et nytt styre i Selskapet som består av følgende personer:

- Christian Åbyholm, styreleder
- Espen Husstad, styremedlem
- Pia Axell, styremedlem

Det foreslås videre at Øystein Engebretsen velges som varamedlem til styret med mulighet til å møte uten stemmerett.

7. Godkjenning av godtgjørelse til styret

Valgkomiteen i Selskapet har foreslått at styret mottar følgende honorar for perioden mellom den ordinære generalforsamlingen i 2022 og 2023:

- Christian Åbyholm: NOK 100 000
- Espen Husstad: NOK 100 000
- Pia Axell: NOK 30 000
- Øystein Engebretsen: NOK 50 000

8. Godkjenning av godtgjørelse til revisor

Beløp for godtgjørelse til revisor i 2021 fremgår av note 11 til årsregnskapet for konsernet og note 9 til årsregnskapet for Insr ASA for 2021. Årsrapporten er tilgjengelig på Selskapets internettside www.insr.io/investor-relations/.

Styret foreslår at generalforsamlingen treffer følgende vedtak:

"Revisors godtgjørelse for 2021 slik det fremgår av årsrapporten for 2021 godkjennes."

9. Endring av Selskapets vedtekter

Selskapets aksjer vil strykes fra notering fra Oslo Børs fra og med den 16. mai 2022. Etter strykningen er det ikke et krav eller anbefaling om at Selskapet skal ha en valgkomité. Styret foreslår derfor at § 2-7 i Selskapets vedtekter om valgkomité strykes.

Styret foreslår også at § 2-4 i Selskapets vedtekter om revisjonsutvalg i Selskapet strykes. Ettersom Selskapet ikke lenger er et forsikringsforetak, er det ikke nødvendig at vedtektene har en bestemmelse om revisjonsutvalg.

Selskapets nåværende vedtekter er tilgjengelig på Selskapets nettsider, <https://www.insr.io/investor-relations>. En endringsmarkert versjon av vedtektene som viser de foreslåtte endringene er inntatt som Vedlegg 3 til innkallingen.

Styret foreslår at generalforsamlingen treffer følgende vedtak:

"The board's proposal for the annual accounts for Insr ASA and the group, including the directors' report for 2021 and proposed allocation of result of the year, are approved."

5. Briefing on the board's corporate governance statement

Styrets redegjørelse for foretaksstyring er inntatt i årsrapporten for 2021, tilgjengelig på Selskapets internettside www.insr.io/investor-relations/.

The board proposes that the general meeting makes the following resolution:

"The general meeting takes note of the board's corporate governance statement."

6. Board election

The nomination committee in the Company has proposed that a new board in the Company is elected, comprising the following persons:

- Christian Åbyholm, chairman
- Espen Husstad, board member
- Pia Axell, board member

It is further proposed that Øystein Engebretsen is elected as deputy board member, with a right to be present at board meetings without voting rights.

7. Approval of remuneration to the board

The nomination committee in the Company has proposed that the board receives the following remuneration for the period between the annual general meeting in 2022 and 2023:

- Christian Åbyholm: NOK 100,000
- Espen Husstad: NOK 100,000
- Pia Axell: NOK 30,000
- Øystein Engebretsen: NOK 50,000

8. Approval of remuneration to the Company's auditor

The auditor's fee for 2021 is set out in notice 11 of the annual accounts for the group and note 9 of the annual accounts for Insr ASA for 2021. The annual report is available at the Company's website www.insr.io/investor-relations/.

The board proposes that the general meeting makes the following resolution:

"The remuneration to the Company's auditor for 2021 as set out in the annual report for 2021 is approved."

9. Amendment of the Company's articles of association

The Company's shares will be delisted from the Oslo Stock Exchange from and including 16 May 2022. Following the delisting, there will no longer be a requirement for the Company to have a nomination committee. The board therefore proposes that section 2-7 of the Company's articles of association regarding a nomination committee is removed.

The board also proposes that section 2-4 of the Company's articles of association regarding an audit committee in the Company is removed. As the Company no longer is an insurance company, it is no longer necessary that the articles of association has a provision on an audit committee.

The Company's current articles of association are available at the Company's website, <https://www.insr.io/investor-relations>. A track changes version of the articles of association showing the proposed amendments is included as Appendix 3 to the notice.

The board proposes that the general meeting makes the following resolution:

"§ 2-4 og § 2-7 i Selskapets vedtekter om henholdsvis revisjonsutvalg og valgkomité fjernes. Nummereringen av øvrige bestemmelser i vedtektene justeres tilsvarende slik det fremgår av vedlegg til protokollen fra generalforsamlingen."

Ingen andre saker foreligger til behandling.

Retningslinjer for fremmøte

Per dato for innkallingen er det 148 167 266 aksjer i Selskapet, hver med en pålydende verdi på NOK 0,80 og hvor hver aksje representerer én stemme på Selskapets generalforsamling. Selskapet eier ingen egne aksjer.

Aksjonærer som eier aksjer i Selskapet gjennom en forvalter, jf. allmennaksjeloven § 4-10, må kontakte forvalteren og be om å bli direkte registrert i VPS dersom de ønsker å møte på generalforsamlingen, og bruke stemmeretten sin.

Aksjonærene har følgende rettigheter på generalforsamlingen:

- (i) Rett til å få behandlet spørsmål i generalforsamlingen som han eller hun melder skriftlig til Styret sammen med et forslag til beslutning eller en begrunnelse for at spørsmålet settes på dagsordenen, innen 28 dager før generalforsamlingen skal avholdes.
- (ii) Rett til å delta på generalforsamlingen enten personlig eller ved fullmektig.
- (iii) Rett til å snakke på generalforsamlingen.
- (iv) Rett til å være ledsaget av en rådgiver på generalforsamlingen, og til å gi en slik rådgiver talerett.
- (v) Rett til å kreve opplysninger fra medlemmene av Styret og daglig leder om forhold som kan innvirke på bedømmelsen av (i) saker som er forelagt aksjonærene til avgjørelse, og (ii) Selskapets økonomiske stilling, herunder informasjon om aktiviteten i andre selskaper som Selskapet deltar i, og andre saker som skal behandles på generalforsamlingen, med mindre de opplysninger som kreves ikke kan gis uten uforholdsmessig skade for selskapet.
- (vi) Rett til å fremsette alternativer til styrets forslag under de saker som skal behandles på generalforsamlingen.

Denne innkallingen samt andre saksdokumenter og gjeldende vedtekter, er tilgjengelige på <https://www.insr.io/investor-relations>. I tråd med vedtektens § 2-5 er ikke vedlegg til innkallingen (unntatt fullmaktsskjema) sendt til aksjonærene, men gjort tilgjengelig på Selskapets nettsider.

Aksjonærer kan få tilsendt de aktuelle dokumentene ved å kontakte: Bård Standal (Deputy CEO) per telefon +47 415 21 490 eller ved å sende en e-post til: investorrelations@insr.io.

"Section 2-4 and 2-7 of the Company's articles of association regarding audit committee and nomination committee, respectively, are removed. The numbering of the other provisions of the articles of association is adjusted accordingly as set out in the appendix to the minutes from the general meeting."

There are no other matters are on the agenda.

Guidelines for attendance

As at the date of this notice, there are 148,167,266 shares in the Company, each with a nominal value of NOK 0.80 and each share representing one vote at the Company's general meeting. The Company does not hold any treasury shares.

Shareholders who own shares in the Company through a nominee/share manager, cf. section 4-10 of the Norwegian Public Limited Liability Companies Act, must contact the nominee/share manager and request to be registered directly in the VPS should they wish to attend the general meeting and exercise their voting rights.

Shareholders have the following rights in respect of the general meeting:

- (i) The right to have their questions addressed in the general meeting as long as such questions are, within 28 days before the general meeting is held, notified to the Board in writing together with a proposal for a resolution or a reason for why the question should be put on the agenda.
- (ii) The right to attend the general meeting, either in person or by proxy.
- (iii) The right to speak at the general meeting.
- (iv) The right to be accompanied by an advisor and to give such advisor the right to speak at the general meeting.
- (v) The right to require, from members of the Board and the Chief Executive Officer, information on matters which may affect the evaluation of: (i) items presented to be decided by the shareholders; and (ii) the Company's financial position, including information about activities in other companies in which the Company participates and other business to be transacted at the general meeting, unless the information demanded cannot be disclosed without causing disproportionate harm to the Company.
- (vi) The right to present alternatives to the board's proposals in respect of matters on the agenda at the general meeting.

This notice, together with its appendices, other associated documents and the Articles of Association, are available at <https://www.insr.io/investor-relations>. In accordance with § 2-5 of the Articles of Association, appendices to the notice (save for the proxy form) are not sent to the shareholders, but made available at the Company's website.

Shareholders may request that relevant documentation is sent to them by contacting: Bård Standal (Deputy CEO) by phone +47 415 21 490 or by sending an e-mail to investorrelations@insr.io.

Oslo, 29. april / 29 April 2022

(sign.)

Øystein Engebretsen
Styrets leder/Chairman of the Board

Vedlegg:

1. Fullmaktsskjema
2. Guide for elektronisk deltagelse på generalforsamlingen
3. Mark-up som viser foreslåtte vedtektsendringer

Appendix:

1. Proxy form
2. Guide for digital attendance at the general meeting
3. Mark-up that shows proposed amendments to the Articles of Association

Ref no:

PIN code:

Notice of Annual General Meeting

The Annual General Meeting in Insr ASA will be held on 20 May 2022 at 12:00 p.m. The general meeting will be held virtually.

The shareholder is registered with the following amount of shares at summons: _____ and vote for the number of shares owned per Record Date: 19 May 2022

IMPORTANT MESSAGE:

The Annual General Meeting will be held as a digital meeting only, with no physical attendance for shareholders.

Please log in at <https://web.lumiagm.com/153615792>

You must identify yourself using the reference number and PIN code from VPS that you will find in investor services (Corporate Actions – General Meeting – ISIN) or sent you by post on this form (for non-electronic actors) Shareholders can also get their reference number and PIN code by contacting DNB Bank Registrars Department by phone +47 23 26 80 20 (8:00-a.m. to 3:30 p.m.) or by e-mail genf@dnb.no.

On the company's web page <https://www.insr.io/investor-relations> you will find an online guide describing more in detail how you as a shareholder can participate in the virtual annual general meeting.

Deadline for registration of advance votes, proxies and instructions: 19 May 2022 at 4:00 pm

Advance votes

Advance votes may only be executed electronically, through the Company's website <https://www.insr.io/investor-relations> (use ref and pin code above) or through VPS Investor Services (where you are identified and do not need Ref.nr. and PIN Code). Chose *Corporate Actions - General Meeting*, click on *ISIN*.

Investor Services can be accessed either through <https://www.euronextvps.no/> or your account operator.

Notice of attendance

Shareholders are only allowed to participate online and no pre-registration is required. Shareholders must be logged in before the meeting starts.

If you are not logged in before the general meeting starts, you will not be able to attend. Log in starts an hour before.

Shareholders who do not wish to participate online or vote in advance can give proxy to another person. Information on how this can be done follows:

Proxy without voting instructions for Annual General Meeting of Insr ASA

Ref no:

PIN code:

Proxy should be registered through the Company's website <https://www.insr.io/investor-relations> or through VPS Investor Services.

For granting proxy through the Company's website, the above-mentioned reference number and PIN code must be stated.

In VPS Investor Services chose *Corporate Actions - General Meeting – ISIN*.

Investor Services can be accessed either through <https://www.euronextvps.no/> or your account operator.

Alternatively you may send this form by e-mail to genf@dnb.no, or by regular Mail to DNB Bank ASA, Registrars Department, P.O.Box 1600 Centrum, 0021 Oslo, Norway. The proxy must be received no later than **19 May 2022 at 16:00 p.m. The form must be dated and signed in order to be valid.**

If you do not state the name of the proxy holder, the proxy will be given to the Chair of the Board of Directors or an individual authorised by him or her.

The undersigned: _____

hereby grants (tick one of the two)

☐ the Chair of the Board of Directors (or a person authorised by him or her), or

☐ _____ (NB: Proxy holder must send an e-mail to genf@dnb.no for log in details)
(Name of proxy holder in capital letters)

proxy to attend and vote for my/our shares at the Annual General Meeting of Insr ASA on 20 May 2022.

Place

Date

Shareholder's signature (only for granting proxy)

Ref no:

PIN code:

Proxy with voting instructions for Annual General Meeting in Insr ASA

If you are unable to attend the meeting, you may use this proxy form to give voting instructions to Chair of the Board of Directors or the person authorised by him or her. (Alternatively, you may vote electronically in advance, see separate section above.) For instruction to other Proxy holders, submit a Proxy without voting instructions and agreed directly with the proxy holder how votes should be cast.

Proxies with voting instructions to Chair of The Board of Directors cannot be submitted electronically, and must be sent to genf@dnb.no (scanned form) or by regular Mail to DNB Bank ASA, Registrars' Department, P.O.Box 1600 Centrum, 0021 Oslo, Norway. The form must be received by DNB Bank ASA, Registrars' Department no later than **19 May 2022 at 16:00 p.m.**

Proxies with voting instructions must be dated and signed to be valid.

The undersigned: _____

hereby grants the Chair of the Board of Directors (or the person authorised by him or her) proxy to attend and vote for my/our shares at the Annual General Meeting of Insr ASA on 20 May 2022.

The votes shall be exercised in accordance with the instructions below. If the sections for voting are left blank, this will be counted as an instruction to vote in accordance with the Board's and Nomination Committee's recommendations. However, if any motions are made from the attendees in addition to or in replacement of the proposals in the Notice, the proxy holder may vote at his or her discretion. If there is any doubt as to how the instructions should be understood, the proxy holder may abstain from voting.

Agenda for the Annual General Meeting 2022	For	Against	Abstention
1. Opening of the meeting and registration of attending shareholders	No voting		
2. Election of the chairperson and a person to co-sign the minutes			
– Election of chairperson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
– Election of person to co-sign the minutes	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Approval of the general meeting notice and agenda	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Approval of the annual accounts and annual report for Insr ASA and for the group for the financial year 2021	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Briefing on the board's corporate governance statement	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Board election			
– Christian Åbyholm, chairman	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
– Espen Husstad, board member	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
– Pia Axell, board member	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
– Øystein Engebretsen, deputy board member	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Approval of remuneration to the board	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Approval of remuneration to the Company's auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Amendment of the Company's articles of association	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Place

Date

Shareholder's signature (Only for granting proxy with voting instructions)

GUIDE FOR ONLINE PARTICIPATION

INSR ASA 20 MAY 2022

Insr ASA will hold its annual general meeting on 20 May 2022 at 12:00 pm as a digital meeting, where you get the opportunity to participate online with your PC, phone or tablet. Below is a description of how to participate online.

We also point out that you also can vote in advance or give a proxy before the meeting. See the notice for further details on advance voting and how to authorize a proxy. If you vote in advance or give a proxy, you can still log on to the general meeting to follow and ask questions, but you will not have the opportunity to vote on the items.

By participating online, shareholders will receive a live webcast from the general meeting, the opportunity to ask written questions, and vote on each of the items. Secure identification of shareholders is done by using the unique reference number and PIN code assigned to each shareholder by the Norwegian Central Securities Depository (**Euronext VPS**) in relation to this General Meeting.

No registration is required for shareholders who want to participate online, but shareholders **must be logged in before the general meeting starts.**

Shareholder who does not find their reference number and PIN code for access or have other technical questions is welcome to call DNB Registrars Department on phone + 47 23 26 80 20 (between 08:00-15:30), or send an e-mail to genf@dnb.no

HOW TO ACCESS THE ONLINE GENERAL MEETING

To be able to participate online, you must go to the following website: <https://web.lumiagm.com>

either on your smartphone, tablet or PC. All major known browsers, such as Chrome, Safari, Edge, Firefox etc. are supported.

enter Meeting ID: **153-615-792** and click **Join**:

You must then identify yourself with.

a) Ref. number from VPS for the general meeting

b) PIN code from VPS for general meeting

You will have the opportunity to log in one hour before the general meeting starts.

Once you have logged in, you will be taken to the information page for the general meeting. Here you will find information from the company, and how this works technically. Note that you must have internet access throughout the meeting.



HOW TO RECEIVE YOUR REFERENCE NUMBER AND PIN CODE

All shareholders registered in the VPS are assigned their own unique reference and PIN code for use in the General Meeting, available to each shareholder through VPS Investor Services. Access VPS Investor Services, select Corporate Actions, General Meeting. Click on the ISIN and you can see your reference number (Ref.nr.) and PIN code.

All VPS directly registered shareholders have access to investor services either via <https://www.euronextvps.no> or internet bank. Contact your VPS account operator if you do not have access.

Shareholders who have not selected electronic corporate messages in Investor Services will also receive their reference number and PIN code by post together with the summons from the company (on registration form).

Custodian registered shareholders: Shares held through Custodians (nominee) accounts must be transferred to a segregated VPS account registered in the name of the shareholder to have voting rights on the General Meeting. Once shares are transferred to the segregated VPS account, a reference number and PIN code are assigned to this account. Please contact your custodian for further information.

HOW TO VOTE



VOTING

When items are available for voting, you can vote on all items as quickly as you wish. Items are closed for voting as the general meeting considers them. Items will be pushed to your screen. Click on the vote icon if you click away from the poll.

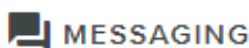
To vote, press your choice on each of the issues. FOR, AGAINST or ABSTAIN. Once you have cast your vote, you will see that your choice is marked. You also get a choice where you can vote jointly on all items. If you use this option, you can still override the choice on items one by one if desired.

To change your vote, click on another option. You can also choose to cancel. You can change or cancel your vote until the chair of the meeting concludes the voting on the individual items. Your last choice will be valid.

NB: Logged in shareholders who have voted in advance or given a power of attorney will not have the opportunity to vote but can follow and write messages if desired.



QUESTIONS TO THE CHAIRPERSON



MESSAGING

Questions or messages relating to the items on the agenda can be submitted by the shareholder or appointed proxy at any time during the meeting as long as chair of the meeting holds this open.

If you would like to ask a question relating to the items on the agenda, select the messaging icon.

Enter your question in the message box that says "Ask a Question". When you have finished writing your question, click on the submit button.

Questions submitted online will be moderated before going to the chair. This is to avoid repetition of questions as well as removal of inappropriate language.

All shareholders who submit questions will be identified with their full names, but not holding of shares.

Appendix 3: Mark-up that shows proposed amendments to the Articles of Association

ARTICLES OF ASSOCIATION FOR INSR ASA

(Last updated ~~17 February~~20 May 2022)

(Office translation)

Chap. 1. General provisions

§ 1-1 Company and business office

The company's name is Insr ASA. The company is a public limited liability company.

The business office is in the municipality of Oslo.

§ 1-2 Objective

The company's purpose is to carry out investment activities, as well as activities that is naturally connected to investment activities.

§ 1-3 Share capital

The share capital is NOK 118,533,812.80 divided into 148,167,266 shares of NOK 0.80. The shares in the company shall be registered in the central securities depository.

Chap. 2. The company's governing bodies

§ 2-1 Company bodies

The company's bodies are the board of directors and the general meeting.

§ 2-2 Composition of the board of directors

The board of directors shall consist of a minimum of 3 and a maximum of 8 members with the number of deputies determined by the general meeting.

The board members and deputies are elected for two (2) years at a time and so that half of the members are up for election each year, or - if the number is different - the smaller part of the elected members. Those who have served for two years are still up for election. Among those who have served for an equal period after the last election, a draw will be made. Re-elections may take place.

The chairman of the board is elected for one year at a time.

§ 2-3 Signature on behalf of the company

The general manager alone, the chairman of the board alone or two board members jointly may sign on behalf of the company. The board of directors may issue a power of attorney.

~~§ 2-4 Audit committee~~

~~The company shall have an audit committee elected by and among the board members. The audit committee shall have the overall competence that, based on the company's organization and activities, is necessary to carry out the audit committee's tasks. At least one of the members must be independent of the company and have qualifications in accounting and auditing.~~

~~Board members who are employed by the company and are a part of the actual management cannot be elected as members of the audit committee.~~

~~The tasks of the audit committee are to:~~

- ~~a) prepare the board's work related of the financial reporting process,~~
- ~~b) monitor the systems for internal control and risk management as well as the company's internal audit if such a function is established~~
- ~~c) have continuous contact with the company's elected auditor regarding the audit of the annual accounts~~
- ~~d) issue a statement on the election of an auditor~~
- ~~e) assess and monitor the auditor's independence and objectivity, including in particular the extent to which services other than auditing provided by the auditor or the audit firm may be relevant to the auditor's independence and objectivity.~~

~~§ 2-5~~4 Ordinary general meeting

The following matters will be considered and reviewed at the annual general meeting:

1. Approval of the annual accounts and the annual report.
2. Use of proceeds or coverage of deficits in accordance with the established balance sheet.

3. The board's statement on the determination of the salaries and other remuneration to senior executives.
4. Other matters which in accordance with law or the articles of association belongs to the general meeting.

Documents relating to matters to be considered at the general meeting is not required to be sent to the shareholders, provided that the documents have been made available to the shareholder on the Company's website. This also applies to documents that according to the law must be included in or attached to the notice of the general meeting. A shareholder may nevertheless demand that documents relating to matters to be considered at the general meeting be sent to him.

§ 2-65 Access to advance voting

Shareholders may cast a vote in writing in advance on matters to be considered at general meetings of the company. Such votes can also be cast by electronic communication. The right to vote in advance is conditional on the existence of a reassuring method for authenticating the sender. The board decides whether such a method exists prior to the individual general meeting. The board may lay down more detailed guidelines for written advance votes. It shall be stated in the notice of the general meeting whether access to advance voting has been granted and what guidelines may be laid down for such voting.

In the notice convening the general meeting, it may be stipulated that a shareholder who wishes to attend the general meeting must notify the company of this within a certain deadline. The deadline may not expire earlier than five days before the meeting.

§ 2-7 Nomination committee

~~The company shall have a nomination committee. The nomination committee shall submit recommendations to the general meeting on the election of members to the board of directors, remuneration to the members of the board of directors, election of members to the nomination committee and remuneration to the members of the nomination committee.~~

~~The nomination committee shall consist of two to three members who shall be shareholders or representatives of shareholders. The members of the nomination committee, including the chairman of the nomination committee, are elected by the general meeting for a period of two years. Remuneration to the members of the nomination committee is determined by the general meeting. The CEO may not be a member of the nomination committee.~~

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